

Capital Improvement Plan - Citizens Advisory Committee 2023-2028 Estimated Tax Impact Table

Project Number	Department	Project Name	Bond, Cash, or Lease	Pay Term, Years	Request Vote Year	Recommended Vote Year	Purchase Price	Purchase Price Less Offsetting Funds	Annual Project Costs To Taxpayers					
									2023	2024	2025	2026	2027	2028
WTR21-08	Water	WWTF Nutrient and Metals Upgrade	Bond	30	2023	TBD	23,900,000	11,950,000	0	0	0	570,943	570,943	570,943
FIRE20-01	Fire	Engine 1 Replacement	Lease	7	2023	TBD	755,000	755,000	0	123,476	123,476	123,476	123,476	123,476
AMB14-01	Ambulance	Replace 2013(3A) Ambulance	Lease	5	2023	TBD	371,922	244,646	0	54,184	54,184	54,184	54,184	54,184
WTR19-05	Water	Water Main Improvements Phase II - Linden Street, Riverview Street, Olive Street, Laurel Street replace 4" with 8"	Cash	1	2023	TBD	180,000	0	0	0	0	0	0	0
LIBR22-01	Library	LIBR22-01 Library Restrooms	Cash	1	2024	TBD	234,000	234,000	0	234,000	0	0	0	0
DPWH18-01	DPW-Hwy	DPWH18-01 Town Hall HVAC Replacement	Bond	20	2024	TBD	1,100,000	674,000	0	51,814	51,814	51,814	51,814	51,814
DPWH19-03	DPW-Hwy	DPWH19-03 Replace 2005 Sterling Dump Truck	Lease	5	2024	TBD	252,000	252,000	0	55,813	55,813	55,813	55,813	55,813
CD22-01	Comm. Dev.	CD22-01 Community Development - Removal of 127 Elm Street Building	Bond	10	2024	TBD	400,000	400,000	0	48,704	48,704	48,704	48,704	48,704
WTR22-02	Water	WTR22-02 Pennichuck Booster Pump Station	Cash	1	2024	TBD	1,200,000	0	0	0	0	0	0	0
FIRE22-01	Fire	FIRE22-01 Replace Forestry Truck	Lease	7	2024	TBD	130,000	130,000	0	21,261	21,261	21,261	21,261	21,261
WTR22-01	Water	WTR22-01 North End AC Main Replacement	Cash	1	2024	TBD	2,000,000	0	0	0	0	0	0	0
FIRE18-01	Fire	Replace Engine 3	Lease	7	2025	TBD	735,000	735,000	0	0	120,205	120,205	120,205	120,205
LIBR22-02	Library	Library Addition	Bond	20	2025	TBD	3,000,000	3,000,000	0	0	230,628	230,628	230,628	230,628
WTR21-06	Water	Brookview Booster Pump Station	Cash	1	2025	TBD	1,000,000	0	0	0	0	0	0	0
DPWH19-01	DPW-Hwy	Truck, 36K GVW (Replace 2008 International D/S/P/W)	Lease	5	2025	TBD	264,000	264,000	0	0	58,471	58,471	58,471	58,471
DPWH12-02	DPW-Hwy	Caterpillar (or similar) Wheel Bucket Loader	Lease	5	2026	TBD	222,000	222,000	0	0	0	49,169	49,169	49,169
LIBR22-03	Library	Library Parking & Site Improvements	Bond	20	2026	TBD	500,000	500,000	0	0	0	38,438	38,438	38,438
FIRE15-01	Fire	Replace Engine 2	Lease	7	2027	TBD	735,000	735,000	0	0	0	0	120,205	120,205
DPWH19-01	DPW-Hwy	Truck, 36K GVW (Replace 2009 International D/S/P/W)	Lease	5	2027	TBD	264,000	264,000	0	0	0	0	58,471	58,471
FIRE19-01	Fire	Replace Engine 4	Lease	7	2028	TBD	750,000	750,000	0	0	0	0	0	122,658
WTR21-03	Water/Sewer	WWTF Capped Sludge Landfill Remediation	Bond	15	2028	TBD	3,000,000	0	0	0	0	0	0	0
CD11-02	Comm. Dev.	Osgood/Armory/Melendy Sidewalk Pedestrian Improvements	TBD	TBD	On the Horizon	TBD	800,000	TBD	0	0	0	0	0	0
CD10-03	Comm. Dev.	Community Development - Nashua Street Sidewalk	TBD	TBD	On the Horizon	TBD	900,000	TBD	0	0	0	0	0	0
CD18-01	Comm. Dev.	Souhegan River Pededistrian Bridge	TBD	TBD	On the Horizon	TBD	800,000	TBD	0	0	0	0	0	0
DPWH-(TBD)	DPW-Hwy	Bridges (out Years)	Bond	TBD	On the Horizon	TBD	7,000,000	TBD	0	0	0	0	0	0
Fire19-012	Fire	Replace Ladder Truck	Lease	TBD	On the Horizon	TBD	TBD	TBD	0	0	0	0	0	0
Fire-(TBD)	Fire	West End Fire Station	Bond	TBD	On the Horizon	TBD	TBD	TBD	0	0	0	0	0	0
WTR22-03	Water/Sewer	Amherst Street Water and Sewer Rehabilitation	Cash	1	2025	TBD	TBD	TBD	0	0	0	0	0	0
WTR22-04	Water	Water Main Parallel Project	Bond	20	2026	TBD	TBD	TBD	0	0	0	0	0	0
WTR22-05	Water	Hilton Homes Project	Bond	20	2026	TBD	TBD	TBD	0	0	0	0	0	0
New Projects (Town)									\$0	\$589,253	\$764,557	\$1,423,107	\$1,601,783	\$1,724,441
Existing Projects (Town)									\$1,266,594	\$1,039,583	\$733,711	\$786,754	\$735,241	\$665,671
Sub-Total (Town)									\$1,266,594	\$1,628,836	\$1,498,269	\$2,209,861	\$2,337,024	\$2,390,112
	Sau - School	School Renovation Project		30	2025		\$90,000,000	\$90,000,000	0	0	5,854,629	5,854,629	5,854,629	5,854,629
New Projects (School)									\$0	\$0	\$5,854,629	\$5,854,629	\$5,854,629	\$5,854,629
Existing Projects (School)									\$673,421	\$643,576	\$477,476	\$465,821	\$435,766	\$415,574
Sub-Total (School)									\$673,421	\$643,576	\$6,332,105	\$6,320,450	\$6,290,395	\$6,270,203
Total New Project Costs									\$0	\$589,253	\$6,619,187	\$7,277,736	\$7,456,412	\$7,579,070
Total Existing Project Costs									\$1,940,016	\$1,683,160	\$1,211,188	\$1,252,575	\$1,171,007	\$1,081,245
Totals									\$1,940,016	\$2,272,413	\$7,830,374	\$8,530,311	\$8,627,419	\$8,660,316
Interest rate used for bond calculations:														
Water and Sewer Projects			2.50%											
10 Year Bond			3.75%											
20 Year Bond			4.50%											
30 Year Bond			5.00%											
Lease Agreement			3.50%											

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		2023	2024	2025	2026	2027	2028
Town Debt Service	New Projects (town)	\$ -	\$ 589,253	\$ 764,557	\$ 1,423,107	\$ 1,601,783	\$ 1,724,441
	Existing Projects (town)	\$ 1,266,594	\$ 1,039,583	\$ 733,711	\$ 786,754	\$ 735,241	\$ 665,671
	Total (town)	\$ 1,266,594	\$ 1,628,836	\$ 1,498,269	\$ 2,209,861	\$ 2,337,024	\$ 2,390,112
Tax per \$1,000 Assessed Value	New Projects (town)	\$ -	\$ 0.37	\$ 0.48	\$ 0.89	\$ 1.00	\$ 1.08
	Existing Projects (town)	\$ 0.79	\$ 0.65	\$ 0.46	\$ 0.49	\$ 0.46	\$ 0.42
	Total (town)	\$ 0.79	\$ 1.02	\$ 0.94	\$ 1.38	\$ 1.46	\$ 1.50
School Debt Service	New Projects (school)	\$ -	\$ -	\$ 5,854,629	\$ 5,854,629	\$ 5,854,629	\$ 5,854,629
	Existing Projects (school)	\$ 673,421	\$ 643,576	\$ 477,476	\$ 465,821	\$ 435,766	\$ 415,574
	Total (school)	\$ 673,421	\$ 643,576	\$ 6,332,105	\$ 6,320,450	\$ 6,290,395	\$ 6,270,203
Tax per \$1,000 Assessed Value	New Projects (school)	\$ -	\$ -	\$ -	\$ 3.66	\$ 3.66	\$ 3.66
	Existing Projects (school)	\$ 0.42	\$ 0.40	\$ 0.30	\$ 0.29	\$ 0.27	\$ 0.26
	Total (school)	\$ 0.42	\$ 0.40	\$ 0.30	\$ 3.95	\$ 3.93	\$ 3.92
Total Debt Service	New Projects	\$ -	\$ 589,253	\$ 6,619,187	\$ 7,277,736	\$ 7,456,412	\$ 7,579,070
	Existing Projects	\$ 1,940,016	\$ 1,683,160	\$ 1,211,188	\$ 1,252,575	\$ 1,171,007	\$ 1,081,245
	Total	\$ 1,940,016	\$ 2,272,413	\$ 7,830,374	\$ 8,530,311	\$ 8,627,419	\$ 8,660,316
Tax per \$1,000 Assessed Value	New Projects	\$ -	\$ 0.37	\$ 0.48	\$ 4.55	\$ 4.66	\$ 4.74
	Existing Projects	\$ 1.21	\$ 1.05	\$ 0.76	\$ 0.78	\$ 0.73	\$ 0.68
	Total	\$ 1.21	\$ 1.42	\$ 1.24	\$ 5.33	\$ 5.39	\$ 5.42
Tax Rate Calculation, \$ per \$1,000 assessed Value Assumption: \$16,002 of spending equals \$0.01 on the tax rate.					2021 Tax Rates:	Town	\$ 4.03
						School	\$ 13.62
						State School	\$ 1.60
						County	\$ 0.90
						Total	\$ 20.15

Description	Original Amount Borrowed		Term	Year Started	Final Payment Year	Average Annual Principal Payment (No Interest)	Remaining Principal Balance	Remaining Interest Balance	Remaining Building Aid (Schools)	Net Remaining Payments Due
Town Projects										
Police Station	\$2,925,260	20	20 Year Bond	2004	2024	146,263	300,000	20,100	0	320,100
Milesip Road Land Purchase	\$2,300,000	20	20 Year Bond	2005	2025	115,000	260,000	17,640	0	277,640
Ambulance Building	\$2,214,000	20	20 Year Bond	2013	2033	110,700	1,197,050	210,054	0	1,407,104
Dump Truck 2020 International	\$177,993	5	5 Year Lease	2019	2023	35,599	35,599	901	0	36,499
Sidewalk Plow	\$154,700	5	5 Year Lease	2019	2023	30,940	30,940	783	0	31,723
Road Improvements	\$2,000,000	10	10 Year Bond	2019	2028	200,000	1,144,000	83,076	0	1,227,076
Fire Station Expansion	\$3,864,300	20	20 Year Bond	2019	2038	193,215	2,965,850	643,096	0	3,608,946
Clean Water SRF Load - Stormwater Video	\$216,000	5	5 Year Bond	2020	2024	43,200	59,243	1,783	0	61,026
HVAC-Town Hall	\$450,000	10	10 Year Bond	2020	2029	45,000	315,000	27,101	0	342,101
Ambulance 2020	\$220,685	5	5 Year Lease	2021	2025	44,137	134,189	4,181	0	138,370
Public Works 6-Wheel Snow Plow	\$180,000	5	5 Year Lease	2021	2028	36,000	140,200	11,572	0	151,772
Fire Rescue Truck	\$735,000	7	7 Year Lease	2022	2029	105,000	513,784	60,026	0	573,810
Town Projects Total	\$7,083,678					\$592,091	\$4,684,821	\$760,921		\$5,445,741
Water and Sewer Projects										
Holland Water Tank	\$1,600,000	20	20 Year Bond	2005	2025	80,000	240,000	20,160	0	260,160
Outfall Diffuser	\$337,395	20	20 Year Bond	2006	2026	16,870	60,000	4,274	0	64,274
Elm Street Phase 1 Water Main	\$758,486	20	20 Year Bond	2006	2026	37,924	140,000	10,141	0	150,141
Septage Facility	\$594,138	20	20 Year Bond	2013	2032	29,707	302,780	45,295	0	348,075
Dram Cup Hill Tank Rehab	\$192,710	10	10 Year Bond	2015	2025	19,271	61,038	2,007	0	63,045
Union Street Water Main	\$132,809	10	10 Year Bond	2015	2026	13,281	46,483	2,418	0	48,901
Sanitary Sewer Rehab	\$270,000	10	10 Year Bond	2015	2026	27,000	94,500	4,917	0	99,417
Curtis Well	\$295,000	10	10 Year Bond	2015	2026	29,500	103,250	5,372	0	108,622
West Elm Street Water Main	\$792,000	10	10 Year Bond	2015	2026	79,200	277,200	14,424	0	291,624
Generator	\$338,895	10	10 Year Bond	2019	2028	33,890	193,850	14,077	0	207,927
Sludge Dewatering Unit	\$502,635	10	10 Year Bond	2020	2029	50,264	351,846	39,407	0	391,253
Water Mains	\$983,705	20	20 Year Bond	2020	2039	49,185	836,150	244,575	0	1,080,725
UV Treatment Equipment	\$924,367	20	20 Year Bond	2019	2038	141,889	709,446	153,833	0	863,279
Water and Sewer Projects Total	\$4,432,121					\$443,479	\$2,673,763	\$481,030		\$3,154,793
School District Projects										
VOIP, HS Fire Alarm, MS Roof/Flooring	\$1,404,300	10	10 Year Bond	2013	2024	140,430	280,000	14,980	0	294,980
Middle & High School Renovations	\$3,000,000	10	10 Year Bond	2017	2027	300,000	1,530,000	234,090	0	1,764,090
HS Renovations/Bales Roof/Track	\$4,393,500	20	20 Year Bond	2008	2028	219,675	1,315,000	147,051	(409,485)	1,052,566
School District Projects Total	\$8,797,800					\$660,105	\$3,125,000	\$396,121	(\$409,485)	\$3,111,636
Grand Total for All	\$20,313,599					\$1,695,675	\$10,483,584	\$1,638,071	(\$409,485)	\$11,712,170

Notes: Info is as of fiscal year end: Town and Water/Sewer - December 31, 2021; School District - June 30, 2022.