tachment 2 - 2025 Budget Summary & Estimated Tax Rate Calculation								
	TOW	N OF MILFORD						
2025 BUD	GET SUMMARY & E			ΓΙΟΝ				
	12/30/2024 Boa	ard of Selectman H	earing			1		
	2025 GROSS	Special Purcpose Capital Reserve	ESTIMATED NON-PROPERTY	FED. GRANTS &	USE OF FUND	AMOUNT TO BE RAISED IN	ТАХ	TAX
	APPROPRIATION	Revolving Fund	TAX REVENUE	BONDS	BALANCE	PROPERTY TAXES	\$ Per 1,000	\$ Per 100,000
Art # OPERATING BUDGETS:- (See Budget Detail)								
4 Town Operating Budget	19,300,099		(\$7,868,452.00)			11,431,647	5.600	559.
SEPARATE & SPECIAL WARRANT ARTICLES								
3 WADLEIGH LIBRARY-LOWER LEVEL RESTROOMS	250,000	(25,000)				225,000	0.110	11
8 RECONSTRUCTION OF TOWN ROADS	300,000			-		300,000	0.147	14
9 FIRE DEPARTMENT - THREE (3) FULL-TIME FIREFIGHTERS	277,195					277,195	0.136	13
10 SOCIAL SERVICES 11 NON-EMERGENCY COMMUNITY TRANSPORTATION BUS SVC	45,000					45,000	0.022	2
11 NON-EMERGENCY COMMUNITY TRANSPORTATION BUS SVC 12 MILFORD DAMS ALTERNATIVES FEASIBILITY STUDY	32,000 100,000			-		32,000 100,000	0.016	4
13 INFORMATION TECHNOLOGY INFASTRUCTURE CAP. RES.	25,000					25,000	0.012	1
14 AMBULANCE REPLACEMENT REVOLVING FUND	140,000					140,000	0.069	6
15 MILFORD SWING BRIDGE	905,733			(724,586)		181,147	0.089	8
16 PUBLIC WORKS DUMP TRUCK -5 YEAR LEASE PURCHASE	70,425					70,425	0.034	3
17 MEMORIAL, VETERANS & LABOR DAY PARADES 18 ANNUAL LABOR DAY PARADE SUPPORT	11,000					11,000	0.005	0
18 ANNUAL LABOR DAY PARADE SUPPORT 19 SUMMER BAND CONCERTS SUPPORT	6,000					6,000	0.003	0
20 CONSERVATION LAND FUND	20,000					20,000	0.004	0
21 POLICE DEPARTMENT PORTABLE, MOBILE RADIO AND MDT REPLACEMENT	35,000					-	-	
						-	-	
						-	-	
	-					-	-	
						-	-	
						-	-	
TOTAL PER WARRANT	\$ 21,526,452	\$ (25,000)	\$ (7,868,452)	\$ (724,586)	s -	\$ 12,873,414	6.31	
TAX RATE CREDITS AND ADJUSTMENTS								
Overlay - (Reserve for Abatements)	100,000					100,000	0.049	
Veteran's Credits	245,000					245,000	0.120	
County Portion of Shared Revenue	-					-	-	
TOTAL CREDITS & ADJUSTMENTS	\$ 345,000		s -		\$ -	\$ 345,000	0.17	
AMOUNT OF TAXES TO BE RAISED						\$ 13,218,414	6.48	
LESS: ESTIMATED USE OF UNRESERVED FUND BALANCE TO REDUCE TAXES					-	(650,000)	(0.32)	
TOTAL:	\$ 21,871,452		\$ (7,868,452)	\$ (724,586)	\$ -	\$ 12,568,414	\$ 6.16	
TAXABLE NET ASSESSMENT (est.)						\$2,041,393,019	\$6.16	
2024 ESTIMATED TAX RATE						\$ 5.49		
2024 ACTUAL TAX RATE						\$ 4.93		
ESTIMATED INCREASE/(DECREASE) OVER 2023 TAX RATE						\$ 0.56	11.4%	
	\$.01 on the Tax Rate =		\$20,600					
						\$2,041,393,019	MS-1 Final	
						\$18,465,408	MN Estimate 12	2/6/21
						\$0.01		
						61,241,791.00		
						8,562,939.36 0.139821831		
						\$0.01		