	TOWN OF MILFORD								
	2025 BUDGET SUMMARY & ESTIMATED TAX RATE CALCULATION								
	2/1/25 DELIBERATIVE SESSION								1
	2025 Special Purcpose ESTIMATED GRANTS USE OF AMOUNT TO								
		GROSS	Capital Reserve	NON-PROPERTY	&	FUND	BE RAISED IN	TAX	TAX
		APPROPRIATION	Revolving Fund	TAX REVENUE	BONDS	BALANCE	PROPERTY TAXES	\$ Per 1,000	\$ Per 100,000
Art#	OPERATING BUDGETS:- (See Budget Detail)	THE ROTAL PROPERTY.	nevoring runu	THE REVENUE	20.120	B.IL.II (CL	THOTENTT THEE	\$1011,000	\$101100,000
4	Town Operating Budget	19,300,099		(\$7,868,452.00)			11,431,647	5.600	559.99
	SEPARATE & SPECIAL WARRANT ARTICLES								
3	WADLEIGH LIBRARY-LOWER LEVEL RESTROOMS 5YR NOTE	250,000	(25,000)		(175,000)		50,000	0.024	2.45
7	MILFORD SWING BRIDGE	634,070			(507,256)		126,814	0.062	6.21
8	PUBLIC WORKS DUMP TRUCK -5 YEAR LEASE PURCHASE	352,260			(281,835)		70,425	0.034	3.45
9	RECONSTRUCTION OF TOWN ROADS	300,000			-		300,000	0.147	14.70
10	FIRE DEPARTMENT - THREE (3) FULL-TIME FIREFIGHTERS	277,195					277,195	0.136	13.58
11	AMBULANCE REPLACEMENT REVOLVING FUND			140,000			140,000	0.069	6.86
12	MILFORD DAMS ALTERNATIVES FEASIBILITY STUDY	100,000			(100,000)		-	-	-
13	KEYES PARK EXPANSION COMMITTEE PROJECT CAPITAL RESERVE	60,000					60,000	0.029	2.94
14	SOCIAL SERVICES BOLICE DEPARTMENT DODT ADLE MODILE DADIO AND MOT DEDLACEMENT	45,000			(25,000)		45,000	0.022	2.20
15	POLICE DEPARTMENT PORTABLE, MOBILE RADIO AND MDT REPLACEMENT NON-EMERGENCY COMMUNITY TRANSPORTATION BUS SVC	35,000			(35,000)		22.000	- 0.016	- 1.55
16 17	INFORMATION TECHNOLOGY INFASTRUCTURE CAP. RES.	32,000 20,000			-		32,000	0.016	1.57 0.98
18	CONSERVATION LAND FUND	20,000					20,000	0.010	0.98
19	MEMORIAL, VETERANS & LABOR DAY PARADES	11,000					11,000	0.010	0.54
20	SUMMER BAND CONCERTS SUPPORT	9,000					9,000	0.004	0.44
21	ANNUAL LABOR DAY PARADE SUPPORT	8,000					8,000	0.004	0.39
22	NECESSARY SAFETY REPAIRS TO KEYES POOL	89,000					89,000	0.044	4.36
23	REPAIR AND RESURFACE THE MALCOLM ELLINGWOOD ROTCH TENNIS COURTS AT KEYES MEMORIAL PARK	60,000					60,000	0.029	2.94
	TOTAL PER WARRANT	\$ 21,602,624	\$ (25,000)	\$ (7,728,452) \$	(1,099,091)	s -	\$ 12,750,081	\$ 6.25	\$ 624.58
	TAY DATE COEDITS AND ADDICTMENTS								
	TAX RATE CREDITS AND ADJUSTMENTS Overlay - (Reserve for Abatements)	100,000					100,000	0.049	
	Veteran's Credits	245,000					245,000	0.120	
	County Portion of Shared Revenue	243,000					243,000	- 0.120	
	TOTAL CREDITS & ADJUSTMENTS	\$ 345,000		s -		s -	\$ 345,000	0.17	
				-			5 10,000		
	AMOUNT OF TAXES TO BE RAISED						\$ 13,095,081	6.41	1
	LESS: ESTIMATED USE OF UNRESERVED FUND BALANCE TO REDUCE TAXES					-	(650,000)	(0.32)	
	TOTAL:	\$ 21,947,624		\$ (7,728,452) \$	(1,099,091)	s -	\$ 12,445,081	\$ 6.10	
	TAVADI E MET ACCECCMENT (1.14)						62 041 202 040	67.10	
	TAXABLE NET ASSESSMENT (est.) 2025 ESTIMATED TAX RATE						\$2,041,393,019	\$6.10	1
							\$ 6.10		
	2024 ACTUAL TAX RATE						\$ 5.49		
	ESTIMATED INCREASE/(DECREASE) OVER <u>2024</u> TAX RATE						\$ 0.61	11.1%	1
		\$.01 on the Tax Rate =	\$20,600						<u> </u>